

impact

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Zamilindustrial

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Zamil Industrial Announces Its Interim Financial Results for the Three-Month Period Ending 31 March 2023

Zamil Industrial Investment Company has announced its consolidated interim financial results for the period ending 31 March 2023.



Revenue for the first quarter of 2023 amounted to SAR 1,039.2 million, compared with SAR 896.8 million for the same period in 2022, an increase of 15.9 percent.

Gross profit for the first quarter was SAR 146.8 million, compared with SAR 97.2 million for the same period in 2022, an increase of 51 percent.

Operating profit for the first quarter was SAR 24.5 million, compared with an operating loss of SAR 27.5 million for the same period in 2022.

Net loss for the first quarter of 2023, after deduction of Zakat and tax, was SAR 13.8 million, compared with SAR 51.9 in the same period in 2022, a decrease of 73.4 percent.

Total comprehensive loss for the first quarter was SAR 22.1 million, compared with SAR 60.8 in the corresponding quarter last year.

Total Shareholders' Equity (after deducting minority equity) as of 31 March 2023 amounted to SAR 748.7 million, compared with SAR 905.9 million as of 31 March 2022, a decrease of 17.4 percent.

Loss per share for the three-month period was SAR 0.23, compared to SAR 0.97 for the same period in 2022.



Zamil Steel Construction Awarded SAR 718.8 Million Contract for the Maersk Arabia Logistic Park Construction Project in Jeddah

Zamil Steel Construction Company, a wholly owned subsidiary of Zamil Industrial Investment Company, has been awarded a contract worth SAR 718,750,000 by Maersk Arabia Logistics Services for the construction of multi-purpose warehouses and a logistics yard at the Jeddah Islamic Port in the western region of Saudi Arabia.



Under the contract, Zamil Steel Construction will carry out all work required for the construction of warehouses, offices and loading areas, including structural, civil, finishing and MEP work. The company will also supply various products, including HVAC systems, steel buildings and structures, insulation panels, and rock wool and fiberglass insulation materials.

The project takes sustainability requirements into account and applies the Green Building Code standards at the Golden Level. Solar panels will also be installed to generate approximately 15 megawatts of electrical energy.



Zamil Air Conditioners Supplies HVAC/R Systems to Prestigious Projects in Saudi Arabia

Zamil Air Conditioners has recently been awarded contracts to supply a variety of air conditioning and refrigeration equipment for a number of large and important projects in the Kingdom of Saudi Arabia.

Among the most important of these orders and projects is the supply of a series of central air conditioning units designed to international quality standards that will provide a total cooling capacity of up to 4,000 refrigeration tons for the entire King Abdullah bin Abdulaziz International Airport building in the center of the city of Jazan in southwestern Saudi Arabia and its facilities.

These orders included the supply of a large number of central air conditioning units, 116 in total, including air handling units, fan coil units, and integrated cooling units, designed to the highest international quality standards for King Saud Bin Abdulaziz Airport in the eastern region of Al-Baha in southwestern Saudi Arabia. These units will provide a total cooling capacity of 1,500 TR for all areas of the airport.

Zamil Air Conditioners was also contracted to supply and install a series of central air conditioning units designed to the highest international quality standards for the University of Hail in the northwest of the Kingdom of Saudi

Arabia. The scope of work included the supply of a range of air handling units, fan coil units, and chillers of up to 698 units, as these units will provide a high cooling capacity of up to 3,200 tons for the entire university and associated facilities.

In addition, Zamil Air Conditioners has completed the supply of a range of central air conditioning units designed to the highest international quality standards for the King Salman Global Maritime Industries Complex project at Ras Al-Khair in the eastern region of Saudi Arabia.

The scope of work included the supply of a range of split air conditioners, packaged air conditioning units, air handling units, Precision Units, and computer room air conditioners with up to 6,000 units, as these units will provide high cooling capacity for the entire port and its facilities.

Zamil Steel Construction Supplies HVAC Systems for Al-Jawhara Mall in Jeddah



Zamil Air Conditioners supplied and installed various HVAC systems and equipment, including more than 285 custom-made air handling units and fan coil units, for the Al Jawhara Mall project in Jeddah, in western Saudi Arabia, placing the highest emphasis on quality and safety.

The supplied HVAC systems will provide a total cooling capacity of 2,700 tons for the mall's buildings and facilities.

Al Jawhara Mall, which covers an area of over 100,000 square meters with a total built-up area of 208,000 square meters on three levels, is one of the most prominent modern projects in the city of Jeddah. It includes several entertainment centers, a cinema, a hypermarket, retail stores, and a group of the most famous international restaurants that will be a distinctive addition to the region.



Zamil Air Conditioners has completed the supply and installation of a range of custom HVAC systems for the Boulevard Riyadh City in the central region of Saudi Arabia.

The scope of work included the supply and installation of an assortment of high-efficiency central cooling systems and air conditioning units for one of Riyadh's most prominent and largest seasonal attractions. The supplied HVAC systems will provide a total cooling capacity of up to 6,000 tons for the main boulevard buildings and associated facilities.

Boulevard Riyadh City is one of the major entertainment projects in the Kingdom of Saudi Arabia. It includes open spaces and areas that require special air conditioning and ventilation systems to ensure a high level of comfort for visitors. The boulevard's sub-areas offer various activities such as theaters, entertainment shows, restaurants, and stores that cater to all visitors and residents, making it one of the most attractive tourist destinations in the region.

Zamil Air Conditioners Supplies HVAC Systems for the Boulevard Riyadh City



engineered steel buildings for the Engine Manufacturing Factory (EMF), a joint venture between Saudi Aramco, Dussur, and Hyundai Heavy Industries, located in the industrial city of Ras Al-Khair in eastern Saudi Arabia.

The total area of the EMF project is 150,000 square meters, with an annual production capacity of 30 two-stroke engines, 235 four-stroke engines, and 160 marine pumps. The facility will take advantage of the Kingdom's strategic geographic location at the crossroads of international trade routes between the three continents and represents another step in strengthening the Kingdom's position as a unique regional logistics center for global maritime trade.

Zamil Steel Supplies Pre-engineered Buildings for Engine Manufacturing Factory in Ras Al-Khair

Zamil Steel has been awarded a contract by SEPCO Electric Power Construction Corporation to design, manufacture, and supply more than 6,000 metric tons of pre-

With its exceptional engineering expertise and vast production capacity, Zamil Steel has earned the trust of top contractors and clients for numerous large-scale and advanced industrial projects worldwide

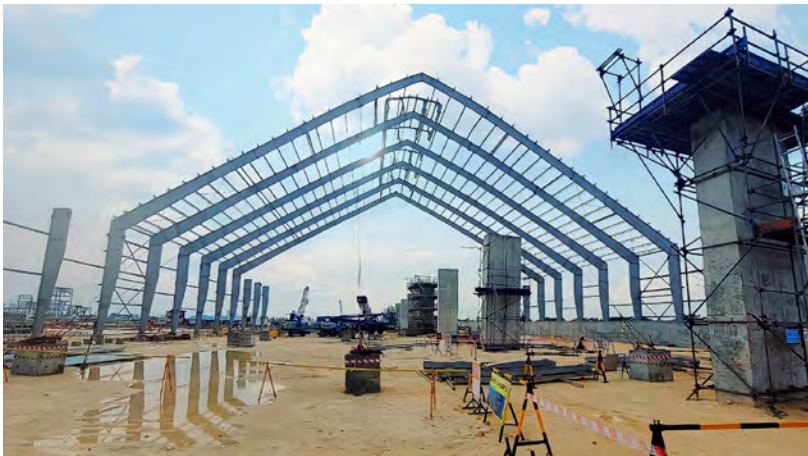


The plant is a natural gas-fired combined cycle gas turbine (CCGT) power plant with an efficiency of over 60%, far higher than coal or oil. Once completed, it will be connected to the national grid to meet the growing demand for electricity in the Klang Valley, which accounts for 43% of Peninsular Malaysia's total electricity demand.

Zamil Steel Buildings Vietnam has a strong market reputation and many years of experience in the engineering and construction of such complex facilities, demonstrating our commitment to customer satisfaction. Since the early 2000s, the company has been providing high-quality steel products and solutions to customers in Malaysia for numerous mega projects across the country.

Zamil Steel Vietnam Supplies Pre-engineered Steel Buildings for a Combined Cycle Power Plant in Malaysia

Zamil Steel Buildings Vietnam is constructing a combined cycle power plant for a leading industrial company in Pulau Indah, Klang, Selangor, Malaysia. The project, weighing approximately 3,000 metric tons, comprises 19 pre-engineered steel buildings and steel structures, including the gas/steam turbine buildings and the water and wastewater treatment buildings, as well as other support structures, pipe racks, and shelters.



for excellent durability and long-term coating. The welding and fabrication work must meet extremely high standards for this project.

This vital project is part of the Manyar Smelter, located in the Java Integrated Industrial Estate

Zamil Steel Vietnam Supplies Steel Buildings for a Smelter Project in Indonesia

Zamil Steel Buildings Vietnam is constructing storage shelters for a smelter project in East Java, Indonesia. The project, which weighs 2,900 metric tons and covers an area of 40,000 square meters, comprises seven pre-engineered steel buildings and features an advanced painting system that consists of a three-layer coating of epoxy, zinc, and a polyurethane topcoat



in Gresik, East Java, Indonesia. When it begins operations, the Manyar Smelter will have a copper concentrate processing capacity of 2 million tons per year, making it the largest copper processing site in the world.



Zamil Steel Vietnam Supplies Pre-engineered Steel Buildings for Textile Factory in Vietnam

Zamil Steel Buildings Vietnam has successfully completed the construction of the Huong Sen textile factory for a renowned client in the Vietnamese textile industry.



The project, which weighed over 1,360 tons and was divided into two phases, involved the design, manufacture, supply, and erection of pre-engineered steel buildings for the new factory.



Located in Thai Binh Province in northern Vietnam, the factory covers a built-up area of 28,650 square meters. It features a clear span of 60 meters and uses multicolored sandwich panels for the walls.



Zamil Steel India Supplies Pre-engineered Steel Buildings for Plywood Manufacturing Facility in Tamil Nadu

Zamil Steel Buildings India successfully constructed a 24,000-square-meter plywood manufacturing facility in Tindivanam, Tamil Nadu, for HG Industries Ltd., a subsidiary of Greenlam Industries Ltd. The scope of work included the design, fabrication, supply, and erection of pre-engineered steel buildings for the plywood manufacturing facility.

The new plant aims to meet the growing demand for premium plywood products in the region. The plant was built using advanced construction methods and is designed to be energy-efficient and environmentally friendly.

HG Industries is engaged in the manufacturing, marketing, and trading of wood and paper products, including but not limited to plywood, laminates, veneers, medium density fiberboard, high density fiberboard, wood doors, flooring and windows.



Zamil Steel India Supplies Pre-engineered Steel Buildings for Electric Bus Manufacturing Plant in India

Zamil Steel Buildings India has supplied and constructed pre-engineered steel buildings covering an area of 44,000 square meters for the electric bus manufacturing plant of the world's leading manufacturer of major automotive systems, electric vehicles, and buses.

The scope of the contract included the design, manufacture, supply, and erection of multi-span pre-engineered steel buildings.

Positioned to cater to the emerging north Indian market for electric buses, this state-of-the-art manufacturing facility stands as a testament to the melding of innovation and environmental sustainability.



Zamil Steel India Supplies Pre-engineered Buildings for Logistics Firm in Chhattisgarh



Zamil Steel Buildings India successfully supplied pre-engineered buildings to a renowned logistics company in the state of Chhattisgarh in central India. The contract included the design, fabrication, supply, and erection of pre-engineered steel buildings with an area of more than 4,700 square meters for warehousing and logistics facilities. The project was completed within the specified time frame of 90 days.

The building was designed and constructed with an integrated internal dock area. Above the internal dock area, mezzanines were used for office purposes. The building features a roof monitor, an open area for loading and unloading docks, and protective cyclone scrubbers integrated into the roof.

Zamil Air Conditioning & Refrigeration Services

Awarded HVAC Maintenance Contracts for Saudi Electricity Company's Power Plants



Zamil Air Conditioning & Refrigeration Services Company has been awarded two long-term contracts by Saudi Electricity Company (SEC) for the maintenance and repair of HVAC systems at all of SEC's power plants in the Western and Southern regions of Saudi Arabia.

Under the terms of the contracts, Zamil Air Conditioning & Refrigeration Services will provide maintenance and repair services for the HVAC systems installed at the Generation Power Plants in the Western and Southern regions.

Zamil Air Conditioning & Refrigeration Services is a key provider of products and services as part of Saudi Arabia's industrial expansion. The company specializes in developing customized solutions for all types of complex operations. The company is uniquely positioned to meet its customers' needs in a timely and cost-effective manner.

Zamil Air Conditioners Signs Manufacturing Agreement with Samsung Electronics



in manufacturing, installing, maintaining, and operating various HVAC systems and equipment to provide these services to customers in various markets and add energy-efficient cooling solutions in the Kingdom of Saudi Arabia in line with local energy-saving initiatives.

Zamil Air Conditioners has signed a joint cooperation agreement with Samsung Electronics. This is Samsung's first step towards manufacturing HVAC systems in the Kingdom of Saudi Arabia through an alliance with Zamil Air Conditioners. This follows the desire of various international companies to enter the Saudi market, which is considered the first target for large multinational corporations.

This partnership aims to improve and expand the qualitative cooperation between the two companies in several areas. In particular, this includes the production of variable refrigerant flow (VRF) air conditioners locally by Zamil Air Conditioners in cooperation with Samsung.

Based on the companies' mutual interest, the new alliance aims to explore business opportunities in the Kingdom by leveraging Samsung VRF's innovative technology in air conditioning systems in addition to Zamil's leading expertise



This venture supports industry localization and knowledge transfer of advanced technologies in the field of air conditioning. It is consistent with the national strategy to strengthen local manufacturing capacity, increase local content in line with the Kingdom's Vision 2030 objectives, create jobs for Saudi citizens, and open new horizons in line with the significant development of the region in general and the Kingdom in particular.



Zamil Central Air Conditioners Signs MoU with Mitsubishi

Zamil Central Air Conditioners signed a Memorandum of Understanding with Mitsubishi Heavy Industries Thermal Systems on the sidelines of the Saudi-Japanese Roundtable Meeting 2023, hosted by the Saudi Ministry of Investment in Jeddah, in the presence of His Excellency the Minister of Investment Khalid A. Al-Falih, Japanese Prime Minister Fumio Kishida, and Japanese Ambassador to the Kingdom of Saudi Arabia Fumio Iwai.

The memorandum was signed by Mohammed Al-Sahib, Chief Executive Officer of Zamil Industrial, and Shunichi Miyanaga, Chairman of the Board of Mitsubishi Heavy Industries.



Zamil Industrial Signs Partnership with LinkedIn to Launch Educational Platform for Employees

Zamil Industrial has signed a long-term partnership agreement with LinkedIn, the world's largest professional network, to launch the "LinkedIn Learning" educational platform for Zamil Industrial employees.

The agreement was signed by Mohammed Zumah, Director of Human Capital at Zamil Industrial, and Arda Atalay, Regional Director at LinkedIn MENA, in the presence of Mohammed Al-Sahib, CEO of Zamil Industrial.

international experts who focus on helping people improve their skills, learn about creativity and technology, and keep up with the latest business trends.



The agreement aims to develop and explore employee skills through an advanced, data-driven educational experience. The platform supports self-initiative and self-learning for personal and professional development. It has a group of academics and

At Zamil Industrial, we believe that our employees are more likely to reach their potential if they are equipped with the right skills and knowledge. The LinkedIn learning platform helps participants develop the knowledge, skills, and behaviors they need for their next career move.





The 22nd annual award ceremony was held on March 17, 2023, at the Danang Administrative Center, Danang City, Vietnam. The event was attended by high-ranking representatives from the Vietnamese government, various central departments and ministries, senior representatives of 19 cities and provinces in central Vietnam, embassies and consulates, and foreign trade promotion partners and organizations, among others.

Zamil Steel Buildings Vietnam Honored With the Golden Dragon Award 2022

The Vietnam Economic Times, in coordination with the Ministry of Foreign Affairs and the Government of Danang City, has awarded the Golden Dragon Award 2022 to Zamil Steel Buildings Vietnam Co., Ltd. as one of the Top 50 Foreign Investment Enterprises (FIEs) with significant contributions to the development of Vietnam's economy.



Launched in 2001, the Golden Dragon Awards have become the largest annual event organized by the Vietnam Economic

Times in cooperation with ministries, sectors, localities, and relevant agencies to acknowledge the achievements

and honor reputable foreign-invested enterprises in Vietnam.

Zamil Projects Receives ISO 45001 and ISO 14001 Certifications

Zamil Projects, a division of Zamil Air Conditioning and Refrigeration Services Co., has successfully completed the accreditation processes for its Occupational Health and Safety Management System (ISO 45001) and Environmental Management System (ISO 14001).

The inspections and audits conducted by TÜV SÜD Middle East LLC confirmed that Zamil Projects fully complies with the latest international standards, ISO 45001:2018 and ISO 14001:2015.



This demonstrates Zamil Projects' commitment to providing a safe working environment for employees and clients and maintaining the highest standards for the welfare of projects, clients and employees.



Zamil Steel India Receives Certificate of Appreciation

Zamil Steel Buildings India has received a Certificate of Appreciation for its outstanding performance and valuable contribution to health, safety, and the environment. The company achieved "500,000 safe working hours in 2022 to 2023" at the Jhagadia site of Saint Gobain Industries India Pvt. Ltd.

This achievement builds on Zamil Steel Buildings India's excellent record of maintaining workplace safety. Saint-Gobain is a global leader in light and sustainable construction, developing, manufacturing, and distributing materials and services for the construction and industrial markets.

Minister of Industry and Mineral Resources Visits “The Move” Project in Jubail



His Excellency Mr. Bandar bin Ibrahim AlKhorayef, the Saudi Minister of Industry and Mineral Resources, visited the commercial project “The Move” of Almutlaq Real Estate Investment Company, which was executed and commissioned by Zamil Steel

Construction Company. There he was received by the CEO of Zamil Industrial, Mohammed Al-Sahib, and several company representatives.

The new commercial mixed-use project, featuring luxury leisure facilities,

entertainment venues, and upscale dining, is located on the Nakheel Corniche in Jubail, in the eastern region of Saudi Arabia.

Zamil Industrial Welcomes the Ambassador of Vietnam to Saudi Arabia



On April 13, 2023, His Excellency Mr. Dang Xuan Dung, Ambassador of the Socialist Republic of Vietnam to the Kingdom of Saudi Arabia, met with Abdulla Al Zamil, Chairman of Zamil Industrial, Mohammed Al-Sahib, CEO of Zamil Industrial, and Nawaf Al Zamil, President of Zamil Steel Company, at the headquarters of Zamil Industrial in Dammam.



The two sides discussed various developments and issues of mutual interest, as well as ways to further promote Saudi investment in Vietnam in a variety of industries.

During the meeting, the ambassador praised the investment of Zamil Industrial, the first Saudi Arabian investor in Vietnam, and acknowledged the success of

Zamil Steel Vietnam over the past 25 years as a successful example of mutual economic partnership between Vietnam and the Kingdom of Saudi Arabia. He affirmed that the

Vietnamese government and relevant bodies always support the creation of favorable conditions for foreign enterprises to do business in Vietnam.

Danish Ambassador to Saudi Arabia Visits Zamil Industrial Facilities in Dammam

Her Excellency Liselotte Plesner, Ambassador of the Kingdom of Denmark to the Kingdom of Saudi Arabia, paid a special visit to Zamil Industrial and Zamil Group facilities in Dammam on March 20, 2023. She was welcomed by the CEO of Zamil Industrial, Mohammed Al-Sahib, the CEO of Zamil Group, Adib Al Zamil, and several representatives of both companies.

The Ambassador was highly impressed by the company's engineering mechanisms and technology, as well as the manufacturing and production capabilities of the local industrial sector. She also explored various investment opportunities and possibilities for bilateral cooperation through private sector support and contributions.





Zamil Industrial Welcomes Angolan Ambassador to Saudi Arabia



On June 5, 2023, the Ambassador of the Republic of Angola to the Kingdom of Saudi Arabia, His Excellency Frederico Cardoso, accompanied by a delegation from the Embassy, visited several facilities of Zamil Industrial in Dammam.

He was received by Abdulla Al Zamil, Chairman of Zamil Industrial, at the company's headquarters in Dammam in the presence of several company representatives.



During the visit, the two sides discussed various developments and issues of mutual interest, as well as ways to expand bilateral cooperation and trade and investment opportunities between the two parties in various industries.





Zamil Air Conditioners Kick-off Meeting 2023

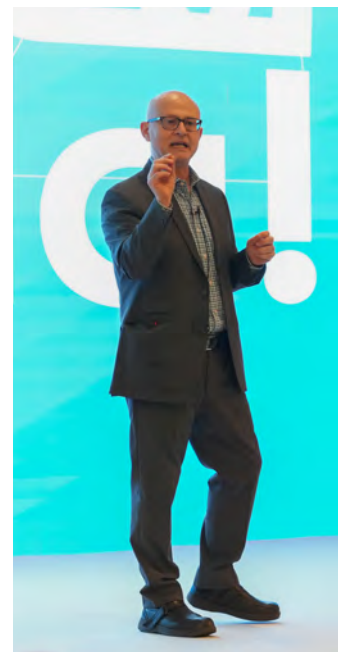
In preparation for a new cycle for Zamil Air Conditioners' business units and divisions, the company held the annual kick-off meeting of the sales staff and the various business units in the presence of senior managers and executives.

The full-day program began with a welcome speech by

Mohammed Ali Al-Sahib, CEO of Zamil Industrial, in which he welcomed the attendees, talked about the company's goals and aspirations for the coming year, and congratulated them on their outstanding achievements and successes over the past year. The company also honored a group of

employees to reward them for their accomplishments and exceptional performance.

At the meeting, the heads of the various departments and business units gave brief explanations of the strategic work plans drawn up for the next period and the rest of 2023.



Zamil Industrial Participates as Gold Sponsor in The Big 5 Saudi 2023 in Riyadh



Zamil Industrial participated as a Gold Sponsor in The Big 5 Saudi 2023, the Kingdom's premier construction event, held at the Riyadh Front Exhibition & Conference Center from February 18–21, 2023.

At this year's exhibition, more than 750 exhibitors from 40 countries presented the latest products, materials, and solutions for the construction industry. The event was attended by thousands of professionals and offered comprehensive solutions for the local and regional construction industries.

This event brought together manufacturers, distributors, and participants of all types from the construction industry to share information on the latest available products and technological advances. The exhibition featured live product demonstrations, presentations from construction industry leaders on trends and developments, and networking opportunities with construction professionals from around the world.



Zamil Industrial Human Capital Conducts Seminar on KPI Awareness for Executives and Management



The seminar aimed to help participants understand the performance management architecture and its tools, explore different KPI typologies and their uses, apply best practice techniques for KPI selection, and review KPI documentation, target setting, cascading, and performance review processes.

The Human Capital Department at Zamil Industrial conducted a seminar on “KPI Awareness for Executives and Management” for several executives of the company on January 12, 2023. It was organized in collaboration with the KPI Institute EMEA, a leading global research institute specializing in business performance.



KPI Essentials is an awareness program that enhances participants' knowledge of implementing and working with KPIs and provides a practical approach to deploying and using KPIs in accordance with the KPI Institute's Key Performance Indicators Management Framework, the main body of knowledge for rigorous KPI use in organizations.

Zamil Steel India Celebrates 52nd National Safety Week



Zamil Steel Buildings India celebrated the 52nd “National Safety Week” from March 4–10, 2023, at workplaces and various sites across India. The company conducted a variety of safety-related activities and competitions at its project sites.

The construction workers showed great enthusiasm by actively participating in programs such as safety flag raising, safety pledges, safety walks, simulated safety drills, and demonstrations.

This event is part of Zamil Steel Buildings India’s ongoing efforts to promote an effective safety culture among employees and ensure workplace safety.





Zamil Steel India Participates in Steel Day 2023 in Mumbai

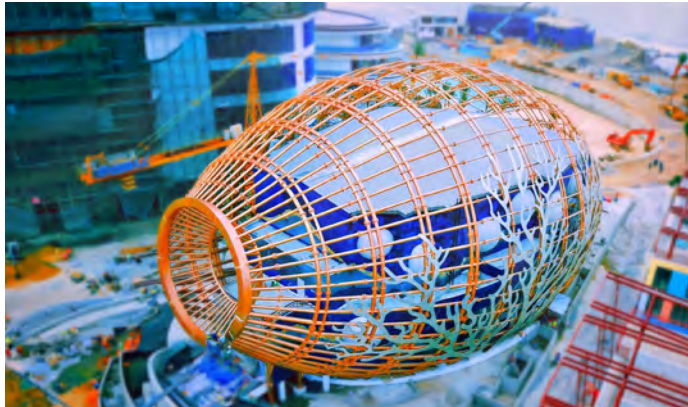
Zamil Steel Buildings India was a key sponsor at the 9th edition of Steel Day 2023, held at the Lalit Hotel in Mumbai. This event, themed “Technology Transforming the Usage of Steel in Construction,” attracted over 500 attendees from diverse areas within the steel industry.

Throughout this two-day conference, builders, architects, consultants, contractors, suppliers, fabricators, engineers, fire protection experts, and product and service providers convened to discuss the future of steel construction.

During this time, the Zamil Steel India team showcased their expertise, technological innovation, and industry-leading experience in steel construction. Additionally, they led a panel discussion addressing “Challenges in PEB Design” alongside other industry representatives.



The “ĐỒ” Theatre – A Masterpiece Supplied by Zamil Steel Buildings Vietnam



The inauguration ceremony of the “ĐỒ” Theater was held on April 1, 2023, in the presence of H.E. Pham Minh Chinh, Prime Minister of the Socialist Republic of Vietnam, and Krishnakanth Kodukula, General Director of Zamil Steel Buildings Vietnam.

Designed and supplied entirely by Zamil Steel Buildings Vietnam, the project was awarded the record for a theater with unique indigenous architecture by the Vietnam Record Association. It is also a project to celebrate 370 years of development of Khanh Hoa Province.



Inspired by the “ĐỒ”, a traditional fishing tool of the Vietnamese people, the “ĐỒ” Theater was built as a work of art in the center of Vega City Resort, an entertainment and art complex in Nha Trang, Khanh Hoa, Vietnam. The theater has an area of 2,500 square meters and a capacity of 536 seats. The theater was equipped with mechanical systems, stage equipment, sound, and lighting imported directly from Europe and meets the standards for world-class art performances.

