## Impact







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## **Zamil Industrial Investment Co.** Announces Its Interim Financial Results for the Six-Month Period Ending 30 June 2022

Zamil Industrial Investment Company has announced its consolidated interim financial results for the period ending 30 June 2022.



Revenues for the second quarter of 2022 amounted to SAR 957.2 million, compared with SAR 847.4 million for the same period in 2021, an increase of 13 percent.

Gross profits for the second quarter were SAR 115.9 million, compared with SAR 132.1 million for the same period in 2021, a decrease of 12.2 percent.

Operating loss during the second quarter was SAR 2.4 million, compared with an operating profit of SAR 15.1 million for the same period in 2021.

Net loss for the second quarter of 2022, after deduction of Zakat and tax, was SAR 28.9 million, compared with a net profit of SAR 7.1 million during the same period in 2021, and compared with a net loss of SAR 51.9 million posted in the previous quarter (Q1 2022).

Total comprehensive loss for the second quarter of 2022 amounted to

SAR 33.4 million, compared with a total comprehensive income of SAR 5.8 million in the corresponding quarter of last year, and compared with a total comprehensive loss of SAR 60.8 million posted in the previous quarter.

Revenues for the six-month period ending 30 June 2022 amounted to SAR 1,854 million, compared with SAR 1,796.1 million for the same period in 2021, an increase of 3.2 percent.

Gross profits for the six months were SAR 211.9 million, compared with SAR 270.1 million for the same period in 2021, a decrease of 21.5 percent.

Operating loss for the six months was SAR 29.9 million, compared with an operating profit of SAR 33.5 million for the same period in 2021.

Net loss for the six-month period ending 30 June 2022, after deduction of Zakat

and tax, was SAR 80.9 million, compared with a net profit of SAR 12.3 million for the same period in 2021.

Total comprehensive loss for the six months amounted to SAR 94.1 million, compared with a total comprehensive income of SAR 10.9 million in the corresponding period of 2021.

Total Shareholders' Equity (after deducting minority equity) as of 30 June 2022 amounted to SAR 872.6 million, compared with SAR 1,144.47 million as of 30 June 2021, a decrease of 23.75 percent.

Loss per share for the six-month period ending 30 June 2022 was SAR 1.35, compared with a profit per share of SAR 0.20 during the same period in 2021.

#### **Zamil Air Conditioners**

#### Supplies HVAC Systems to Saudi Electricity Company in Western Region

Zamil Air Conditioners was recently awarded contracts for the supply and installation of various HVAC systems for the Saudi Electricity Company in Jeddah. The company will also supply and install air conditioning systems and equipment at numerous Saudi Electricity Company substations in Saudi Arabia's western region, including testing and operational work in accordance with the highest international quality and safety standards.

Additionally, Zamil Air Conditioners will provide the Saudi Electricity Company in Dammam with a team of technicians specializing in periodic and preventive maintenance work. This will ensure optimal performance of the HVAC systems and compliance with safety and quality procedures.





#### **Zamil Air Conditioners**

Supplies HVAC Systems for the New Bahrain International Exhibition and Convention Center

Zamil Air Conditioners has been awarded a contract to supply an assortment of HVAC systems and equipment for the new Bahrain International Exhibition and Convention Center, located in Al-Sakhir in the southern governorate of Bahrain. The scope of work includes the supply of 48 double-skin air handling units, 19 fresh air handling units with energy recovery systems, and 540 fan coil units. The supplied HVAC systems will provide a total cooling capacity of approximately 5,440 tons

for the center's building and facilities.

The spectacular new Bahrain International Exhibition and Convention Center, scheduled to open in 2022, will be the largest venue of its kind in the Middle East. It will put Bahrain in the spotlight as the region's newest destination, attracting the world's most prestigious exhibitions, conventions, entertainment, concerts, and gala events.

## **Zamil Air Conditioners** Supplies HVAC Systems to the Social Welfare Complex in Bahrain







Zamil Air Conditioners recently supplied HVAC systems and equipment to the Social Welfare Complex, owned by the Bahraini Ministry of Labor and Social Development and located in Hamad Town in the Kingdom of Bahrain.

The scope of work included the supply, testing, and commissioning of 17 highefficiency packaged units, 28 air handling units, 12 double-skin air handling units, and two concealed ducted split fan coil units. The supplied HVAC systems will provide a total cooling capacity of approximately 600 refrigeration tons for the complex's buildings and facilities.

The complex, which covers a built-up area of more than 37,670 square meters, aims to provide first-class social services in the areas of psychology, leisure and healthcare. It provides social welfare centers and emergency shelters for the development of Bahraini society.

#### **Zamil Air Conditioners & Refrigeration Services**

Awarded HVAC Retrofit Contract for Saudi Electricity Company's Power Plants in Western Saudi Arabia

Zamil Air Conditioning & Refrigeration Services Co., Ltd. (Zamil CoolCare) has been awarded a retrofit contract by Saudi Electricity Company (SEC) in the western region of Saudi Arabia.

Under the agreement, Zamil CoolCare will undertake the supply, installation, and replacement of various HVAC systems, condensing units, and evaporating coils at SEC's power plants in Jeddah, Rabigh, and Shoaiba.

Zamil CoolCare provides repair and upgrade services, preventive maintenance programs, and other related services for HVAC systems to ensure they are in optimal operating condition. The spare parts department ensures the availability of quality replacement parts for our customers. The company also provides specialized duct cleaning, solar system supply and installation, testing and commissioning, and air balancing services.











## **Zamil Steel Vietnam** Supplies Pre-engineered Steel Buildings for New Factories in Thailand

Zamil Steel Buildings Vietnam Co. has recently started the construction of two new manufacturing facilities for renowned customers in Thailand.

The first factory is located in Samut Sakhon, central Thailand, for a global steel company. It covers an area of more than 7,100 square meters. The structure has a tenmeter cantilever canopy supported by side wall truss frames.

The second factory building, with an area of nearly 9,000 square meters, is for a leading design and construction firm and is located in Lopburi province in the central region of Thailand. The structure has a clear span of 34 meters and a length of 264 meters.

The standard Zamil Steel pre-engineered building conceptual design with factory and office areas is used for these projects. All accessories, including louvers, windows, roof monitors, fascia, and canopies, are also standardized.

Zamil Steel Buildings Vietnam Co. has been providing highquality steel products and solutions to clients in Thailand since 2005. The company has supplied pre-engineered steel buildings and steel structures for over 500 projects across the country, the largest of which is 65,700 square meters.







## **Zamil Steel Vietnam** Supplies Steel Structures for Logistics Warehouses in Vietnam

Zamil Steel Buildings Vietnam recently completed the construction of logistics warehouses for one of the world's largest logistics and real estate investment companies. The warehouses are located in Binh Duong province in southern Vietnam.

The scope of work included the manufacture, supply, and construction of

1,200 tons of steel structures for the new logistics warehouses, which cover an area of nearly 30,000 square meters.

Buildings with steel structures have proven to be a viable alternative to conventional buildings. They are widely preferred over traditional construction because of the cost savings, faster and safer erection of the structure, quality control, and, most importantly, the sustainability and time savings they provide. They are best suited for commercial and industrial applications, as well as for the construction of factories, offices, warehouses, and large distribution centers.



## **Zamil Steel Vietnam** Supplies Pre-engineered Buildings for the Nghi Son Iron and Steel Plant in Vietnam

Zamil Steel Buildings Vietnam has recently started the construction of the Nghi Son Iron and Steel Plant, located in Thanh Hoa City in northern Vietnam.

The scope of the contract includes the design, manufacture, supply, and

construction of 4,400 metric tons of pre-engineered steel buildings for the new steel plant, which spans an area of more than 32,200 square meters. For this project, six heavy crane beams weighing 14–29 metric tons were installed.

The Nghi Son Iron and Steel Plant is one of Vietnam's largest steel plants. When fully operational, the plant will have an annual capacity of 3.5 million tons of steel billets and 2.5 million tons of rolled steel.

## **Zamil Steel India** Supplies Pre-engineered Steel Buildings for a Production Facility in Telangana

Zamil Steel Buildings India recently supplied pre-engineered steel buildings and steel structures for a train component manufacturing and assembly facility in Shankarpalli in the Indian state of Telangana. The new facility covers an area of 33,000 square meters.

The client is an industry-leading company that specializes in the design and production of high-tech electronic products for use in applications such as locomotives, train sets, coaches, railway stations, and yards.



Zamil Steel Buildings India has a strong reputation in the market and long experience in the engineering and construction of such facilities, which shows our commitment to customer satisfaction.

# Zamil Steel India Supplies Pre-engineered Steel Buildings for a Cement Plant in Nepal

Zamil Steel Buildings India recently supplied and constructed a cement plant in Mirchaiya, Nepal. The contract included the design, fabrication, supply, and erection of prefabricated steel buildings for the cement plant, which covers an area of 8,000 square meters and is located in southeastern Nepal.

The project featured a clear span building with a non-uniform slope, presenting high design complexity. Construction of the building was difficult due to the steep slope. The project was completed within a time frame of six months.

Nepal's fast-growing service industry has the potential to accelerate economic prosperity, and the country's construction industry has made significant progress over the past two decades. With a population of approximately 30 million people, the need for infrastructure and construction development will continue to grow

Zamil Steel is a leading supplier of preengineered steel buildings in Nepal, providing its customers with high-quality steel structures that meet their construction needs. Zamil Steel is the preferred destination for pre-engineered steel buildings and a reliable partner for global companies requiring high-quality pre-engineered steel buildings and other steel structures. Zamil Steel consistently exceeds their quality expectations while meeting their budget requirements.

## ... and Provides Pre-engineered Steel Buildings for Apollo Pipes Plant in India

Zamil Steel Buildings India recently supplied pre-engineered steel buildings for Apollo Pipes Ltd.'s PVC and HDPE pipe manufacturing plant in Dadari, in the Indian state of Uttar Pradesh. The scope of work included the design, fabrication, supply, and erection of preengineered steel buildings and steel structures for the new plant, covering a total area of 13,000 square meters.

Apollo Pipes is a leading manufacturer of a wide range of high-quality pipes,



fittings, and water tanks. The company has strong distribution and retail networks to meet the needs of the country's civil infrastructure, industrial, and agricultural sectors.

Zamil Steel has extensive experience in the construction of production plants and factories, warehouses and distribution centers, industrial buildings, and logistics facilities that are designed and built for greater efficiency and higher productivity.



## **Zamil Air Conditioners** Appointed Exclusive Distributor for **Samsung** VRF Air Conditioning Systems in Saudi Arabia

Continuing its leadership role in the HVAC industry in the Middle East region, Zamil Air Conditioners has signed an agreement with Samsung Electronics to become its exclusive distributor for Variable Refrigerant Flow (VRF) air conditioning systems in the Kingdom of Saudi Arabia.

The partnership aims to provide advanced climate technology and combine Samsung's global expertise with Zamil's local knowledge to deliver the best user experience to the Saudi market. This collaboration will also play a major role in improving the quality of HVAC technology offered in the region.

With advanced technology and a wide range of capacities, Samsung's VRF systems are a smart solution for buildings that require higher efficiency, individual



control, and installation flexibility, such as high-rise residential blocks and small commercial buildings. They are known for their flexible design, premium comfort, and superior performance that help save energy, ensure sustainability and simplify maintenance.





#### **Zamil Steel Vietnam**

Completes the Capacity Expansion Project at Its Dong Nai Plant Zamil Steel Buildings
Vietnam has successfully
completed the capacity
expansion project at
its Dong Nai plant. The
new facilities will enable
the company to meet
the increasing demand
for its products while
making the workplace

more comfortable for its employees.

This expansion is in line with Zamil Steel Buildings Vietnam Company's vision to consistently deliver high-quality products to ensure customer satisfaction.



#### **Zamil Air Conditioners**

#### Receives AHRI 1360/ASHRAE 127 Certification



Zamil Central Air Conditioners
Company has received AHRI 1360/
ASHRAE 127 certification for its
in-house manufactured precision
cooling units (miniDPM series) in
accordance with the latest edition
of AHRI Standard 1360 and/or
ASHRAE 127. The certificates
were granted based on the
positive results and passing tests
for locally manufactured precision
refrigeration units.

Founded in 1953, AHRI is a respected trade association

representing manufacturers of HVAC, refrigeration, and water heating solutions worldwide. AHRI currently has more than 350 member companies, including all the big names in the industry, and its product evaluation and certification programs are trusted by B2B and B2C customers around the world.

The ANSI/ASHRAE 127 standard applies to airconditioning units used to air condition data centers and other information technology equipment spaces. Such units must pass an air enthalpy test and facilitate heat transfer through at least one heat exchanger.

The new certification will be added to the extensive list of national and international accreditations and certifications earned by the company.

#### **Zamil Central Air Conditioners** Earns

#### Coveted TÜV SÜD Certification

Zamil Central Air **Conditioners Company** has received TÜV SÜD certification for its Double-Skin Air Handling Units - Hygienic Design Range (TWH Series) products. The positive results of the tests conducted demonstrate compliance with the requirements of the certification program. TÜV SÜD conducted an on-site audit and a detailed data assessment.

TÜV SÜD is an internationally recognized, independent validation organization with expertise in European Union (EU) requirements and expectations. The TÜV SÜD certification mark indicates that Zamil Central Air Conditioners' products meet the highest international standards for performance, durability and safety.

ZERTIFIKAT ◆ CERTIFICATE ◆ 認証証書 ◆ CEPTWФИКАT ◆ CERTIFICADO ◆ CERTIFICAT

Industrie Service

Herewith it is confirmed to the company

#### ZAMIL Central Air Conditioners Co.Ltd.

In SA-31521 Dammam

based on the positive results of the completed tests on the

Air handling unit in hygienic design Range: "TWH"

according to the standards VDI 6022 part 1:2018-01 VDI 3803 part 1:2020-05 DIN 1946-4:2018-09 DIN EN 13053:2020-05

that the requirements of the Certification Program of the TÜV SÜD Industrie Service GmbH are fulfilled.

The company is allowed to use the following Certification Mark:



This certificate is valid up to and including 2023-06-30

Certificate registration number: 21/21/80





TÜV SÜD INDUSTRIE SERVICE GMBH, WESTENDSTRASSE 199, D-80686 MÜNCHEN certification-TAX(Eth.visud.com TUV<sup>®</sup>

## **Zamil Steel Buildings Vietnam** Recognized at the Golden Dragon Award 2021



Zamil Steel Buildings Vietnam marked a great year of achievement by being awarded the prestigious Golden Dragon Award 2021 for the 18th consecutive year, marking its 25 years of excellence in Vietnam and Southeast Asia. The award ceremony was jointly held by the

Ministry of Foreign Affairs and the Vietnam Economic Times on April 8 in Ho Chi Minh City.

The Golden Dragon Awards have been presented by the Vietnam Economic Times since 2001 to recognize the contribution of foreign-invested enterprises to the Vietnamese economy. The awards are based on numerous criteria, including production and business activities, service offerings, technological solutions for innovation and digital transformation, and efforts to promote economic development.

## **Zamil Construction India** Receives Certificate of Appreciation for Its Outstanding EHS Performance

Zamil Construction India Pvt. Ltd., a subsidiary of Zamil Industrial, has received a certificate of appreciation in recognition of its outstanding environmental, health, and safety (EHS) performance achieved during the construction of the Power of One Logistics Park in the city of Talegaon in Pune district in the Indian state of Maharashtra. This achievement builds on Zamil Construction India's outstanding record in maintaining workplace safety.

The Power of One Logistics Park is a subsidiary of Ascendas Firstspace





Development Management Pvt. Ltd. It supports relief transport activities as well as the work of travel agencies throughout India.

Zamil Steel Buildings India recently supplied 16,400 square meters of preengineered structural steel buildings for the Power of One Logistics Park in Talegaon. The company provides pre-engineered building systems to meet the various construction needs of the logistics industry.

## **Zamil Industrial** Participates in The Big 5 Construct Egypt 2022



Zamil Industrial's booth attracted many visitors and delegations from the government and private sectors interested in industrial products and solutions. They expressed their desire to cooperate with the company and benefit from the engineering services and comprehensive building expertise provided by the various sectors of Zamil Industrial.

Zamil Industrial participated in the 4th edition of The Big 5 Construct Egypt, a leading international building and construction event, supported by Egypt's Ministry of Housing, Utilities and Urban Communities and the Egyptian Armed Forces Engineering Authority. The event was held on June 25–27, 2022, at the Egypt International Exhibition Center in Cairo.

The Big 5 Construct Egypt is the country's largest construction event. It provides a professional platform to foster industry best practices and business and investment opportunities in Egypt.





The Big 5 Construct Egypt 2022 gathered more than 230 companies, from Egypt and 18 other countries, to publicize their innovative construction products, materials, and solutions. It welcomed thousands of visiting industry professionals. The show offered all imaginable goods and services for the Egyptian built environment, connecting industry experts, buyers, and manufacturers from all over the world during three days of networking and business opportunities.







#### **Zamil Industrial**

Participates in The Big 5 Saudi 2022 in Riyadh

Zamil Industrial sector businesses participated in The Big 5 Saudi 2022, the International Building and Construction Show, held at the Riyadh International Convention & Exhibition Center from March 28–31, 2022.

At this year's exhibition, about 400 companies from 30 countries presented the latest products, materials and solutions for the building and construction industry. The event was attended by thousands of industry professionals and offered comprehensive solutions

for the local and regional construction industry.

This event brought together manufacturers, vendors and construction industry participants of all types to share information on the latest available products and technological advances. The exhibition featured live product demonstrations, presentations from construction industry leaders on trends and developments, and networking opportunities with construction professionals from around the world.







#### **Zamil Industrial**

Participates in World Defense Show 2022 in Riyadh Zamil Industrial showcased its latest products, services and innovative solutions at the World Defense Show 2022, the global stage for defense interoperability, held March 6-9, 2022, in Riyadh, Saudi Arabia.

The first edition of the show featured a wide range of military equipment and advanced engineering and industrial technologies. This year's event brought together more than 590 global companies from 42 countries and many national government agencies from the defense, military, and security sectors.



The World Defense Show, organized by the General Authority for Military Industries, is a fully integrated and future-focused defense event that showcases the latest technological advances from around the world and demonstrates defense interoperability across air, land, sea, security, and space. It is an interactive platform where governments and industry thought leaders from across the global defense and security supply chain can collaborate to shape the future of defense.

The World Defense Show contributes to the Kingdom's leading economic position and helps achieve Vision 2030, which calls for localizing more than 50% of military spending.





#### **Zamil Air Conditioning and Refrigeration Services**

#### Organizes Recruitment Campaign in Jeddah



Zamil Air Conditioning and Refrigeration Services Company, in cooperation with the National Labor Gateway (Tagat) in Jeddah, organized a recruitment campaign to fill 75 vacancies in the company's technical and engineering departments.

The campaign is part of the company's goal to increase the number of Saudi nationals in its workforce, thereby promoting the employment of nationals in the Saudi industrial sector. One of the main goals of Saudi Vision 2030 is to increase the employment of nationals in all sectors and regions. Tagat is an initiative of the Human Resources Development Fund, the Ministry of Human Resources and Social Development, and the Ministry of Civil Service. It is a comprehensive platform for the private and public sectors and service providers in the Saudi labor market. The platform brings together job seekers and employers and provides employment and training support services to increase the stability of the Saudi labor force and promote the upskilling of Saudi nationals while creating equal opportunities for all.

#### **Zamil Industrial**

Welcomes Students from Al Forsan International Schools

Zamil Industrial, in cooperation with Zamil Group, organized a field trip for students of Al Forsan International Schools to the facilities of Zamil Central Air Conditioners and Zamil **Process Equipment Company** in Dammam Second Industrial City on May 16 and 17, 2022.

The students aimed to explore the engineering services, industrial operations, and manufacturing facilities, as well as the specific processes, products, and capabilities of Zamil Industrial companies.







## **Zamil Central Air Conditioners** and **AFICO**Welcome Students from Qassim University

On January 6, 2022, Zamil Central Air Conditioners Co. and Arabian Fiberglass Insulation Co. (AFICO) welcomed a group of students from Qassim University to the companies' facilities in the Second Industrial City of Dammam.

The visit took place as part of an initiative aimed at showcasing national factories and various local products, as well as demonstrating the diverse capabilities and processes of factories in the Kingdom of Saudi Arabia.





## **Zamil Steel Vietnam** at the Annual Vietnam

### Business Forum 2022

Zamil Steel Buildings Vietnam participated as a Silver Sponsor in the annual Vietnam Business Forum (VBF) 2022, held on February 18–21, 2022, in Hanoi. The forum was organized by the Ministry of Planning and Investment in cooperation with the World Bank, the International Finance Corporation (IFC), and the Vietnam Business Forum Alliance.

VBF 2022, with the theme "Restoring the economy and developing supply chain in the new normal," provided an opportunity for the business community to propose solutions to implement the government's decision on the socio-economic development and recovery program.

The forum aimed to identify the responsibilities of State management agencies and the community in improving the local business investment environment, thereby promoting private sector development and making positive contributions to the country's long-term growth.

The event was attended by Vietnamese Prime

Minister H.E. Pham Minh Chinh, as well as many key government officials, representatives of chambers of commerce, and nearly 200 business leaders and CEOs. Established in 1997, the Vietnam Business Forum serves as a regular and high-level communication channel between the business community and the Vietnamese government.



#### **Zamil Steel Vietnam**

Sponsors Vietnam Industrial Property Forum 2022





Zamil Steel Buildings Vietnam cosponsored the Vietnam Industrial Property Forum 2022 organized by the Vietnam Investment Review on May 24, 2022 in Ho Chi Minh City. The forum was attended by more than 250 delegates, including heads of state administrative agencies, business associations, investors and developers of industrial parks across the country, manufacturers, investment consultants and others.

The forum, with the central theme of "Smoothing the path for capital inflows," assessed the prospects for new capital inflows and analyzed obstacles in the areas of

policy, legal framework, planning, infrastructure system, human resources, and other factors that could affect the growth prospects of Vietnam's industrial property market.

Vietnam is likely to remain one of the best industrial property investment destinations in Southeast Asia over the next decade, and new trends and types have become hotspots for investors and localities alike. The Industrial Property Forum 2022 discussed some of these trends, bottlenecks and other industry insights.

